



Charter Township of Redford Plan of Action

Pension and OPEB Funding – PA 530

The Charter Township of Redford ratified all labor contracts in 2017. The new Collective Bargaining Agreements take the first step toward reducing the township's pension liability and other post-employment benefits. All newly hired employees will contribute 5% toward their pension and 3% toward retiree health care. In addition, Redford Township makes additional contributions, above the Annual Required Contribution, to MERS and the OPEB Trusts whenever fiscally able to do so.

10/12/17