



MEETING NOTICE

A REGULAR MEETING OF THE REDFORD TOWNSHIP POLICE & FIRE RETIREE HEALTH CARE PLAN IS SCHEDULED AS FOLLOWS:

**REGULAR MEETING
REDFORD TOWNSHIP POLICE & FIRE RETIREE HEALTH CARE PLAN
TUESDAY, JUNE 21, 2022**

I HEREBY CERTIFY THE REDFORD TOWNSHIP POLICE & FIRE RETIREE HELATH CARE PLAN WILL HOLD A REGULAR MEETING ON TUESDAY, JUNE 21, 2022, FOLLOWING THE ADJOURNMENT OF THE REGULAR MEETING OF THE REDFORD TOWNSHIP POLICE & FIRE RETIREMENT SYSTEM, WHICH STARTS AT 3:00 P.M. AT REDFORD TOWNSHIP HALL, 15145 BEECH DALY ROAD, REDFORD, MICHIGAN, 313-387-2741, AND THAT PUBLIC NOTICE OF SAID MEETING WAS GIVEN PURSUANT TO ACT NO. 267, PUBLIC ACT OF MICHIGAN, 1976, INCLUDING, IN THE CASE OF A SPECIAL OR RESCHEDULED MEETING, NOTICE BY PUBLICATION OR POSTING AT LEAST EIGHTEEN HOURS PRIOR TO THE TIME SET FOR THE MEETING.

A handwritten signature in blue ink that reads "John T. Buck". The signature is written in a cursive style.

JOHN BUCK, CHAIR
POLICE & FIRE RETIREMENT SYSTEM
CHARTER TOWNSHIP OF REDFORD

Posted: Redford Town Hall
Redford Library
Redford Community Center
Leo Snage Public Services Building
Police Department
Administrative Fire Building
17th District Court

REDFORD TOWNSHIP
POLICE AND FIRE RETIREMENT SYSTEM – HEALTH CARE PLAN
REGULAR MEETING AGENDA – JUNE 21, 2022

APPROVAL OF AGENDA

APPROVAL OF MINUTES

March 15, 2022 – Regular Meeting

CONSENT AGENDA

- a. Comerica Account Statements
 - 1. 04/01/2021 – 03/31/2022
 - 2. 03/01/2022 – 03/31/2022
 - 3. 04/01/2022 – 04/30/2022
 - 4. 05/01/2022 – 05/31/2022

- b. Vanguard Year-To-Date Statements
 - 1. March 31, 2022
 - 2. April 30, 2022
 - 3. May 31, 2022

INVOICES

04/18/22 Invoice from VanOverbeke, Michaud & Timmony, P.C. for 1Q22 Legal Services in the Amount of \$190.00

PENDING BUSINESS

Review Actuary for Health Care Plan

FINANCIAL REPORT

ADJOURNMENT




MEETING NOTICE

A REGULAR MEETING OF THE REDFORD TOWNSHIP POLICE & FIRE RETIREMENT SYSTEM HAS BEEN SCHEDULED AS FOLLOWS:

**REGULAR MEETING
REDFORD TOWNSHIP POLICE & FIRE PENSION BOARD
TUESDAY, JUNE 21, 2022, 3:00 P.M.
REDFORD TOWNSHIP HALL
15145 BEECH DALY
REDFORD, MI 48239
(313) 387-2741**

I HEREBY CERTIFY THE REDFORD TOWNSHIP POLICE & FIRE RETIREMENT SYSTEM WILL HOLD A REGULAR MEETING ON TUESDAY, JUNE 21, 2022 AT 3:00 P.M. AT REDFORD TOWNSHIP HALL, 15145 BEECH DALY ROAD, REDFORD, MICHIGAN, 313-387-2741, AND THAT PUBLIC NOTICE OF SAID MEETING WAS GIVEN PURSUANT TO ACT NO. 267, PUBLIC ACT OF MICHIGAN, 1976, INCLUDING, IN THE CASE OF A SPECIAL OR RESCHEDULED MEETING, NOTICE BY PUBLICATION OR POSTING AT LEAST EIGHTEEN HOURS PRIOR TO THE TIME SET FOR THE MEETING.



JOHN BUCK, CHAIR
POLICE & FIRE RETIREMENT SYSTEM
CHARTER TOWNSHIP OF REDFORD

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**REDFORD TOWNSHIP
POLICE AND FIRE RETIREMENT SYSTEM
REGULAR MEETING AGENDA – JUNE 21, 2022**

APPROVAL OF AGENDA

APPROVAL OF MINUTES

Regular Meeting – May 17, 2022

CONSENT AGENDA *(All available upon request)*

- a. Loomis Sayles Semi-Annual Report
- b. American Realty Advisors
 - 1. American Strategic Value Realty Fund 2022 Q1 Report
- c. SouthernSun Semi-Annual Report
- d. TerraCap
 - 1. Annual Meeting October 5 – 7, Naples, FL
 - 2. TerraCap Partners III – Quarterly Investor Statement
 - 3. TerraCap Partners V – Quarterly Investor Statement (1Q22 Report)
 - 4. TerraCap Partners IV – Quarterly Investor Statement

INVOICES

- a. 05-27-22 reimbursement request for mileage and meals from Lily Cavanagh for the MAPERS Spring Conference at the Grand Traverse Resort in Acme MI in the amount of \$358.33
- b. 06-01-22 invoice from Cheryl Melcher for secretarial services for the month of May in the amount of \$1,260.00
- c. 05-31-22 credit card invoice for \$889.24 for MAPERS hotel for two trustees
- d. 03-31-22 invoice from Clarkston Capital for management services for 1Q22 in the amount of \$12,682
- e. 06-09-22 reimbursement request for mileage and meals from Chris Lisak for the MAPERS Spring Conference at the Grand Traverse Resort in Acme MI in the amount of \$321.00
- f. 06-15-22 invoice from AndCo for consulting services for 2Q22 in the amount of \$17,500.00

CORRESPONDENCE

- a. Union Services Agency acquired by Segal

PENDING BUSINESS

- a. Review and adopt assumptions as presented by Larry Langer at the May meeting

LEGAL

- a. Review current IRS guidelines concerning distributions, specifically:
 1. When are distributions mandatorily required from DROP Accounts?
 2. For retirees prior to age 50, is the early withdrawal penalty abated for distributions after age 50?
 3. Has the IRS rule for public safety personnel receiving distributions from a 457 plan been changed to age 50 without penalty?
 4. Do rollovers from a DROP account after the termination year, qualify as a distribution under the IRS rules?
- b. Other Matters Deemed Pertinent

FINANCIAL REPORTS

- a. May report(s)

ADJOURNMENT