

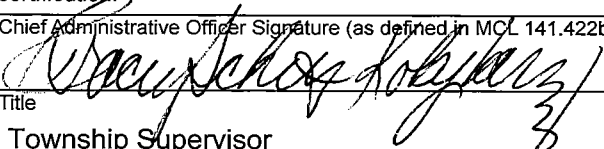
City, Village, and Township Revenue Sharing/County Incentive Program Certification of Accountability and Transparency

Issued under authority of 2015 Public Act 84. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2015 Public Act 84. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site. The local unit must include in any mailing of general information to its citizens, the physical location or Internet website address where all the documents are available for viewing.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2015**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Charter Township of Redford	Local Unit County Name Wayne County		
Local Unit Code 82-1080	Contact E-Mail Address tskobylarz@redfordtwp.com		
Contact Name Tracey Schultz Kobylarz	Contact Title Township Supervisor	Contact Telephone Number (313) 387-2705	Extension
Website Address, if reports are available online www.redfordtwp.com		Current Fiscal Year End Date 03/31/2015	
PART 2: CERTIFICATION			
<i>In accordance with 2015 Public Act 84, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report; 2) has made the documents available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site; and 3) will include in any mailing of general information to our citizens, the physical location or Internet website address where the documents are located. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Tracey Schultz Kobylarz	
Title Township Supervisor		Date 11/23/2015	

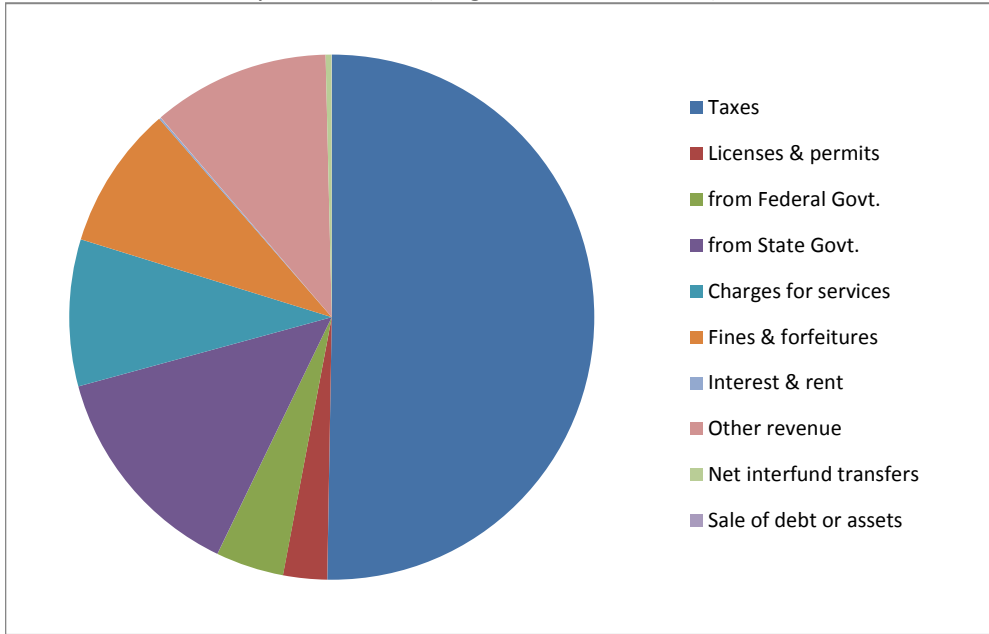
Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**

If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible <p style="text-align: center; margin: 0;">Y N</p>	Certification Received	CVTRS/CIP Notes
Final Certification	Citizen's Guide Received	
	Performance Dashboard Received	
	Debt Service Report Received	
	Projected Budget Report Received	

1. Where our money comes from (all governmental funds)

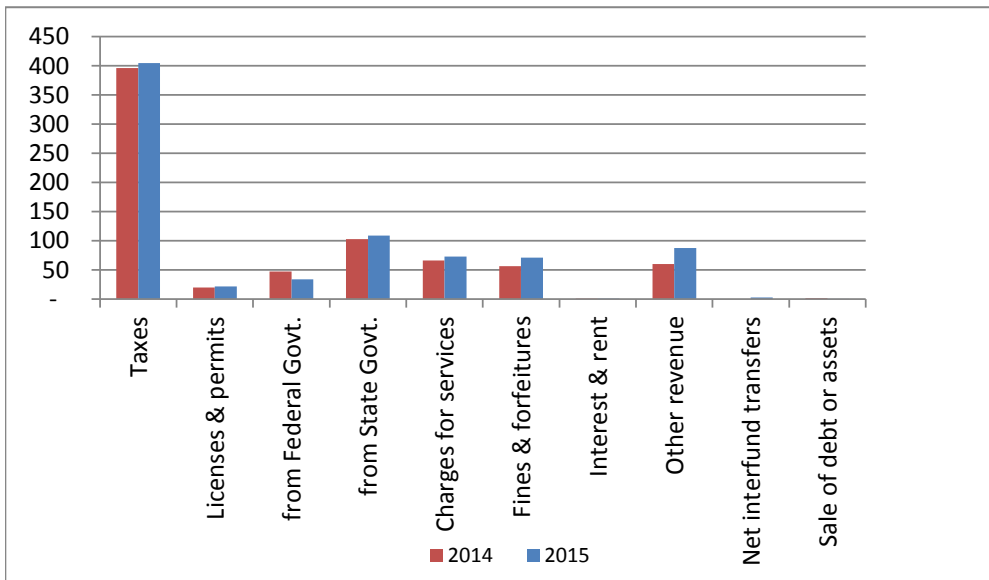


2. Compared to the prior year

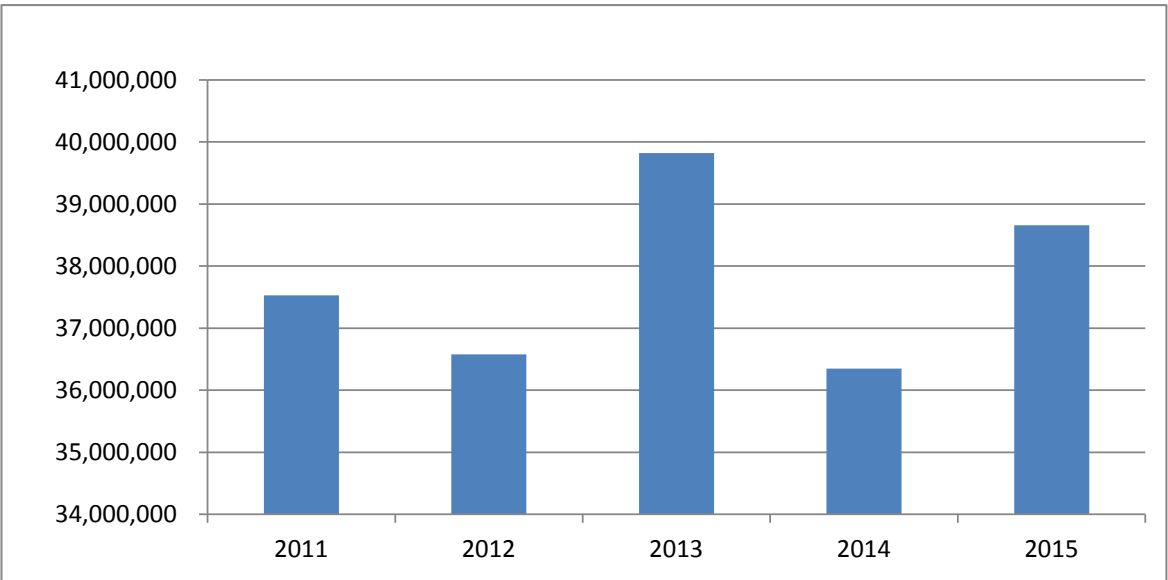
	2014	2015	% change
Taxes	\$ 19,161,551	\$ 19,436,268	1%
Licenses & permits	948,585	1,041,767	0
from Federal Govt.	2,292,355	1,621,577	-29%
from State Govt.	4,978,308	5,247,805	5%
Charges for services	3,204,778	3,495,233	9%
Fines & forfeitures	2,742,713	3,405,469	24%
Interest & rent	35,440	45,057	27%
Other revenue	2,919,262	4,218,762	45%
Net interfund transfers	-	141,200	n/a
Sale of debt or assets	64,595	3,935	-94%
Total Revenue	\$ 36,347,587	\$ 38,657,073	6%

total revenue ▼

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources



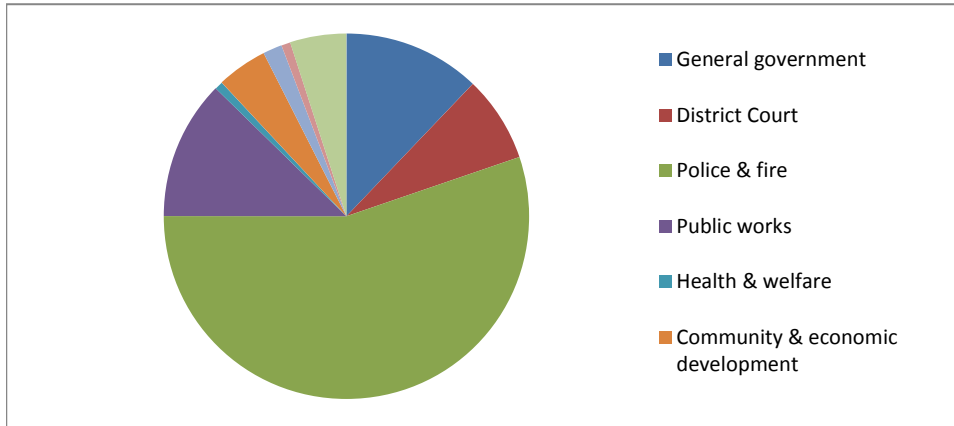
Commentary: Overall, Total Revenue in the Governmental Activities increased 6% from 2014 to 2015. Property taxes, the largest source of Township revenue, increased 1%. Federal revenue decreased due to the expiration of two Police Department Hiring Grants in fiscal year ended 2014. The Township noted an increase in fines and forfeitures of 24% due to increased collections. The 45% increase in Other Revenue is due to the transfer of various Brownfield revenue accounts to the appropriate dedicated Debt Service Funds. These funds will be used to pay for future bond payments.

For more information on Redford's finances, contact Susan Kopinski (313) 387-2769 or Katie Farver (313) 387-2767

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - REDFORD TOWNSHIP

EXPENDITURES

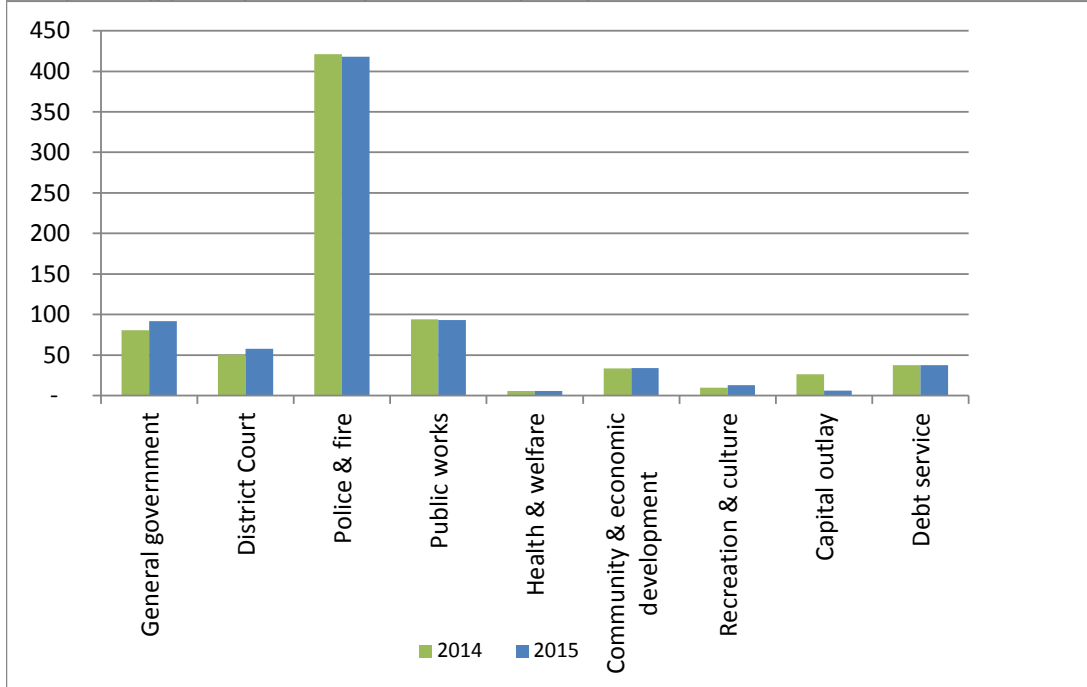
1. Where we spend our money (all governmental funds)



2. Compared to the prior year

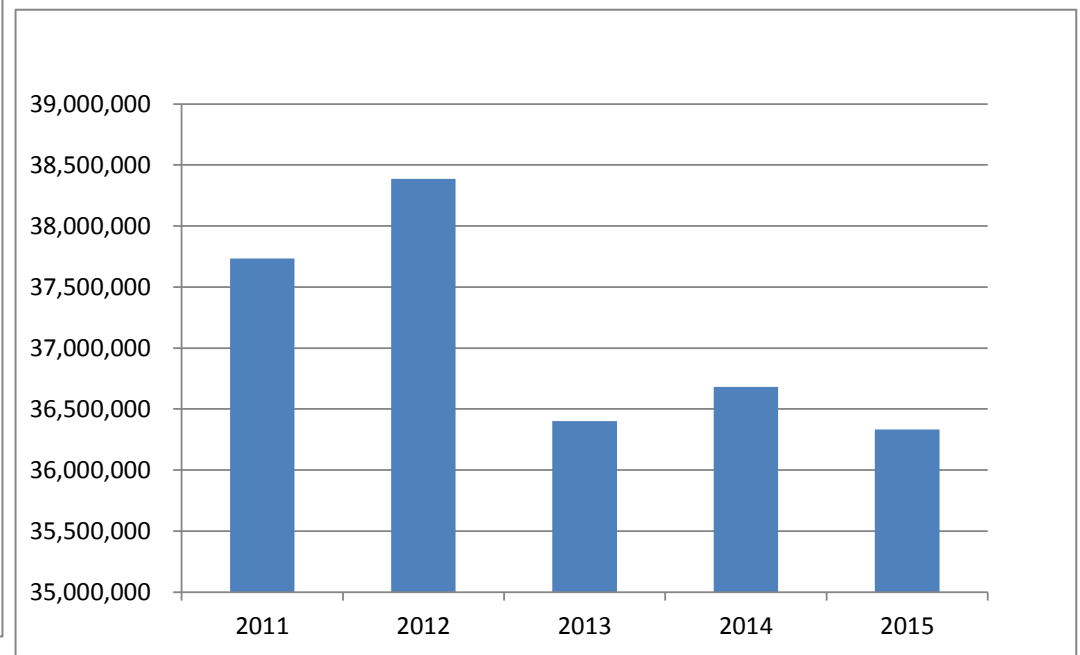
	2014	2015	% change
General government	\$ 3,902,840	\$ 4,409,664	13%
District Court	2,437,647	2,767,869	14%
Police & fire	20,373,459	20,078,188	-1%
Other public works	4,539,743	4,469,395	-2%
Health & welfare	266,407	263,155	-1%
Community & economic develop	1,614,139	1,627,680	1%
Recreation & culture	463,468	615,163	33%
Capital outlay	1,266,302	292,128	-77%
Debt service	1,817,263	1,809,359	0%
Total	\$ 36,681,268	\$ 36,332,601	-1%

3. Spending per capita - compared to the prior year



total expenditures

4. Historical trends of individual departments:

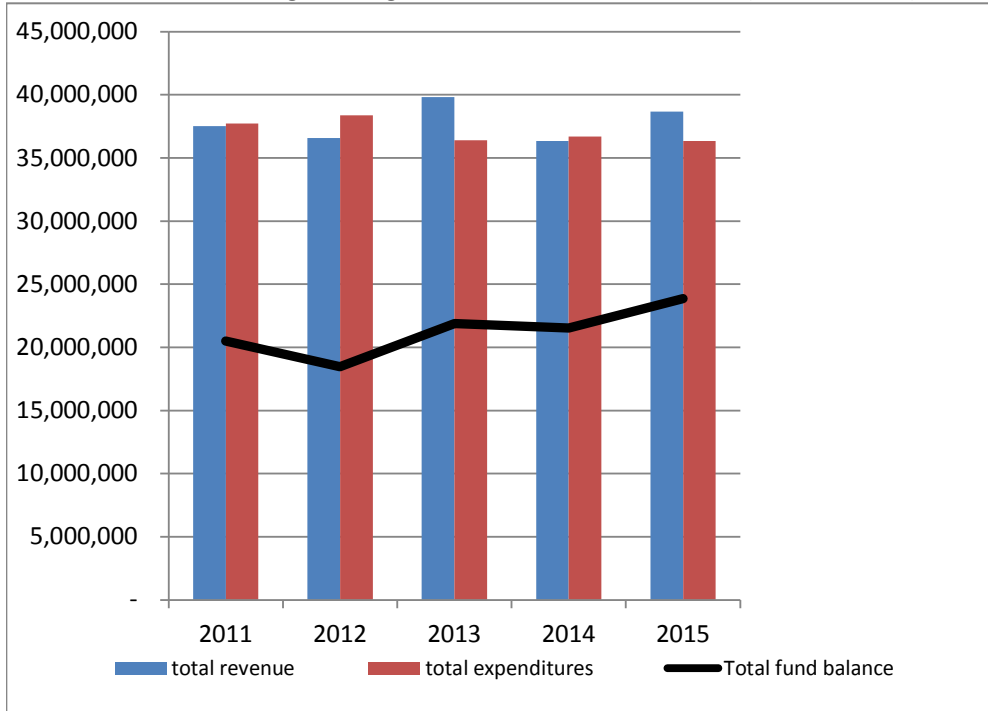


Commentary: Overall Total Expenditures for Governmental Activities decreased 1% from 2014 to 2015. The largest expenditures for the Township relate to the Police and Fire Departments. These expenditures decreased 1% which can be attributed to the decrease in retiree health costs. There was also a substantial decrease in capital outlay expenditures. In 2014, the Township made significant purchases, such as a new fire engine, new rescue squad, radios for the fire department, and 10 new police department cars. Capital outlay in fiscal year ended 2015 consisted of 3 new police cars and a new generator for the police station.

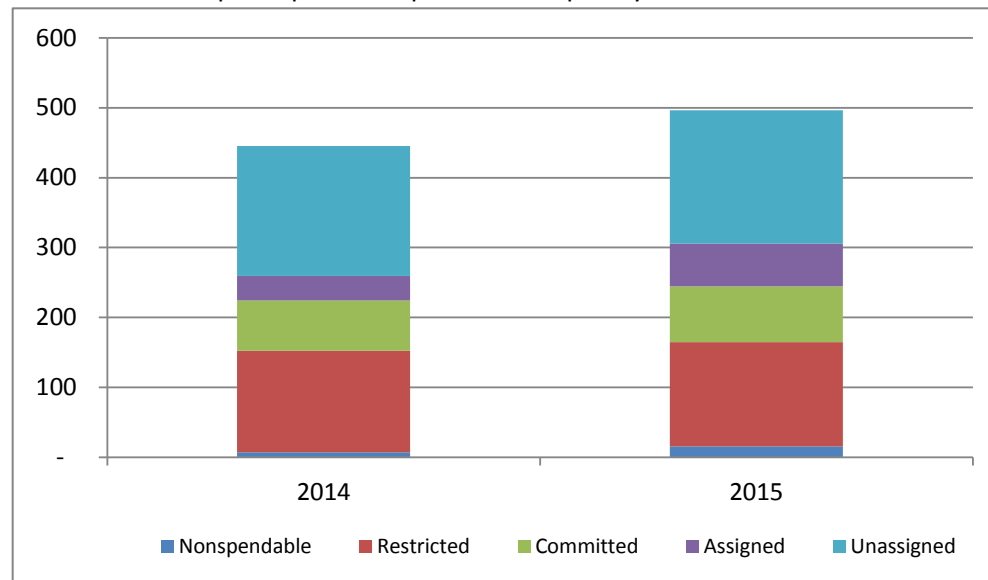
Recreation and Culture costs increased 33%. The increase in these costs related to improvements such as new playground equipment, softball field improvements, etc. The Recreation and Culture program has a committed revenue source from cell phone tower revenues to help fund these projects and also received an additional grant from Wayne County during 2015.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - REDFORD TOWNSHIP

1. How have we managed our governmental fund resources (fund balance)?



3. Fund balance per capita - compared to the prior year

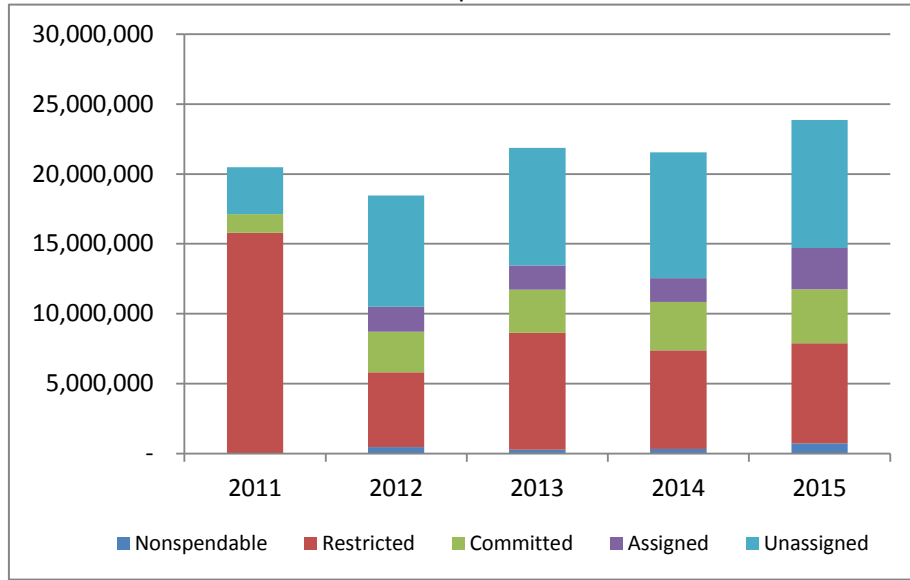


FINANCIAL POSITION

2. Compared to the prior year

	2014	2015	% change
Revenue	36,347,587	38,657,073	6%
Expenditures	36,681,268	36,332,601	-1%
Surplus (shortfall)	(333,681)	2,324,472	597%
Fund balance, by component:			
Nonspendable	331,990	736,522	122%
Restricted	7,046,148	7,160,973	2%
Committed	3,469,048	3,850,436	11%
Assigned	1,686,735	2,948,934	75%
Unassigned	9,001,852	9,163,377	2%
total fund balance	21,535,773	23,860,242	11%

4. Historical trends of individual components

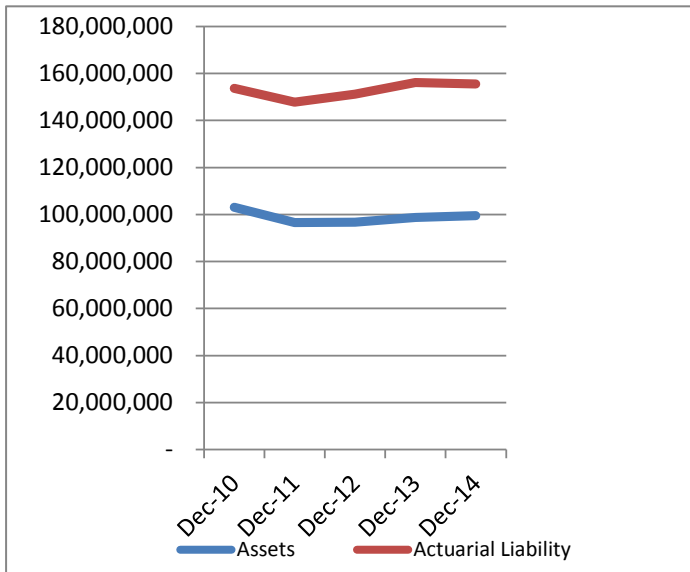


Commentary: Overall Total Fund Balance for Governmental Funds increased by just over \$2.3 million. While this looks like a significant increase, there was only an increase of \$161,000 or 2% in the unassigned category. The other categories of fund balance are either nonspendable, restricted, committed or earmarked for certain purposes. The Township needs to be diligent in their fund balance to protect against cash flow shortfalls related to timing of projected revenue receipts. The Township does not start receiving their largest source of revenue, property taxes, until nine months into their fiscal year.

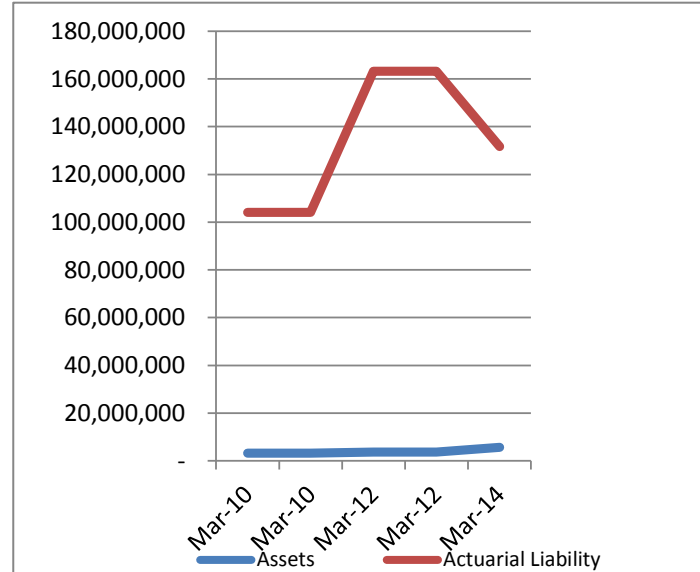
CITIZENS' GUIDE TO LOCAL UNIT FINANCES - REDFORD TOWNSHIP

OTHER LONG TERM OBLIGATIONS

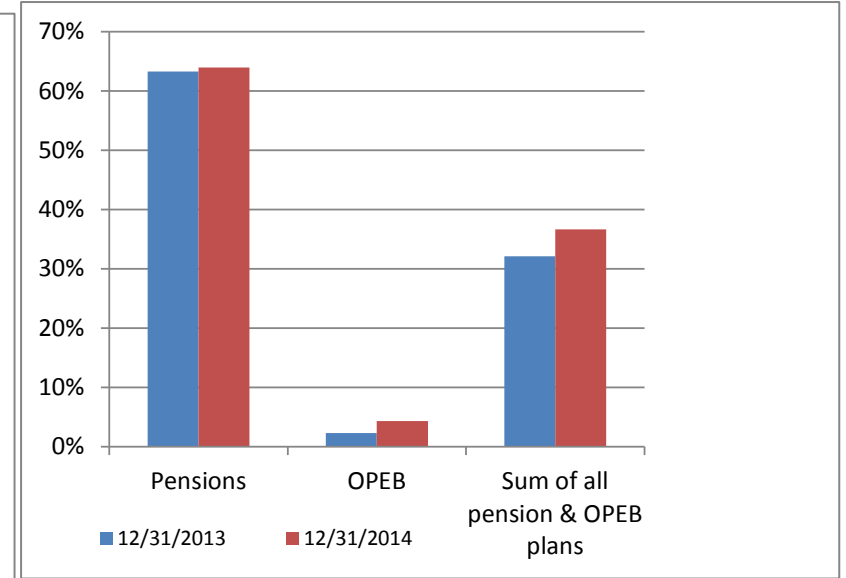
1. Pension funding status



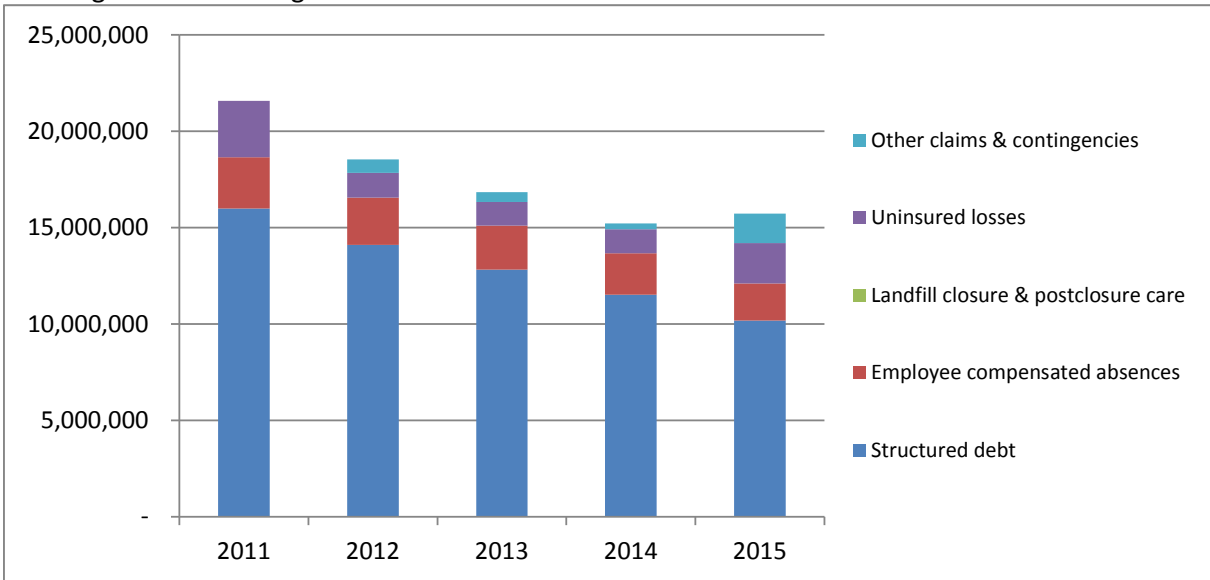
2. Retiree Health care funding status



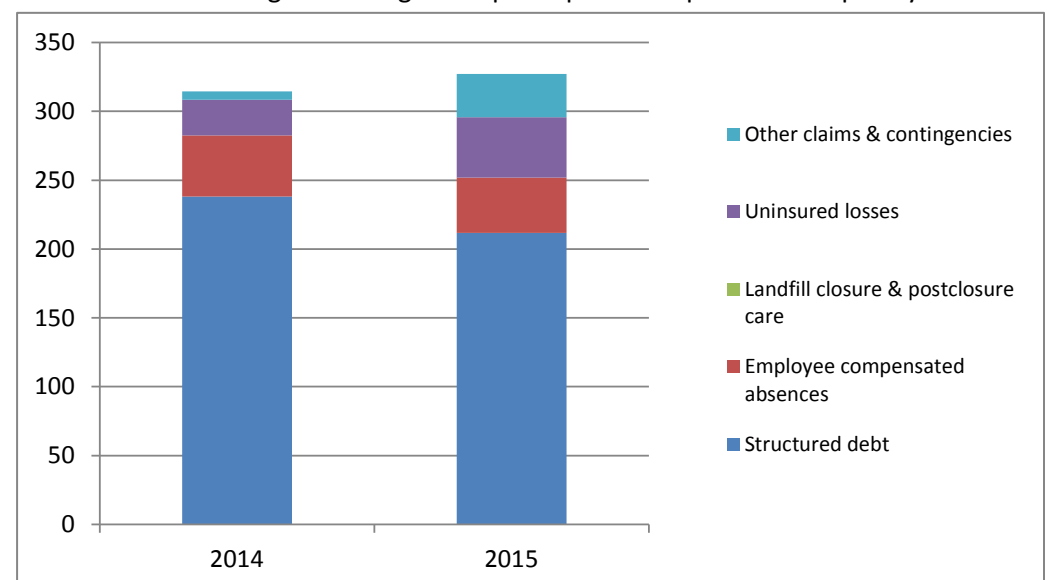
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary: As of January 1, 2015, the Township went from being self-insured for health care to becoming fully insured for all active employees. With the implementation of this change, there was also a significant decrease in the Annual Required Contribution for retiree health care for general, police, and fire. The decrease in the Actuarial Liability is noted above in graph #2.

	2014	2015	Progress from 2014/2015
Population (www.semcog.org)	48,362	48,362	
Fiscal Stability			
Annual GF Expenditures per capita			
General Fund Expenditures	28,638,499	28,289,790	↓
Expenditures per capita	592	585	↓
Fund Balance as % of Annual GF			
Fund Balance	9,970,755	11,390,399	↑
Fund Balance as % of Annual GF Expenditures	34.8%	40.3%	↑
Unfunded Pension & Retiree health			
Pension funding (includes Police, Fire,			
Actuarial value of assets	98,792,465	99,474,401	↑
Actuarial accrued liability	156,144,827	155,568,148	↓
Overfunded (Unfunded)	(57,352,362)	(56,093,747)	↓
OPEB funding:			
Actuarial value of assets	3,760,320	5,684,212	↑
Actuarial accrued liability	163,184,736	131,666,598	↓
Overfunded (Unfunded)	(159,424,416)	(125,982,386)	↓
Combined overfunding (underfunding)	(216,776,778)	(182,076,133)	↓
General Fund revenue	28,742,053	29,359,166	↑
Unfunded OPEB liability as a % of annual GF revenue	754%	620%	↓
Debt burden per capita			
Total direct debt, from the FS:			
Bonds, notes & contracts payable	23,918,520	20,825,534	↓
Capital leases			
Total direct debt	23,918,520	20,825,534	↓
Debt burden per capita	495	431	↓
Ratio of pensioners to employees			
Number of retirees participating in the DB pension systems	316	331	↑
Number of current active employees	178	185	↑

Ratio	1.78	1.79	↑
Number of services delivered via cooperative venture			
Library	X	X	↔
Recreation	X	X	↔
Recreation: Additional programming and advertising w/ City of Livonia	X	X	↔
Recreation: Additional programming and advertising w/ Western Wayne County Therapeutic Recreation	X	X	↔
Recreation: Redford Township, South Redford Schools, Redford Union Schools shared facilities, advertising and services	X	X	↔
Recreation: Redford Township & Development Center Early Childhood Programming and Services for 0-5	X	X	↔
Youth Services: Youth & Teens Initiative w/ Michigan Recreation & Parks Association	X	X	↔
Youth Services: SEMCA Substance Abuse Services Board of Directors	X	X	↔
Youth Services: Redford Township, South Redford Schools, Christ Church & Michigan Department of Education Summer Food Program	X	X	↔
Assessing	X	X	↔
Conference of Western Wayne Youth Services	X	X	↔
Conference of Western Wayne Juvenile Justice Programming	X	X	↔
Conference of Western Wayne Juvenile Justice Advisory Committee: Growthworks	X	X	↔
Conference of Western Wayne Mutual Aid Fire & Rescue	X	X	↔
Conference of Western Wayne Auto Theft Prevention	X	X	↔
Conference of Western Wayne Narcotics	X	X	↔
Conference of Western Wayne Board of Directors	X	X	↔
Western Wayne Special Operations Team	X	X	↔
HIDTA / DEA	X	X	↔
Partnership for Building a Better Redford w/ Township, Redford Union, & South Redford School Districts	X	X	↔

8 Mile Boulevard Association Board of Directors	X	X	↔
Alliance of Rouge Communities	X	X	↔
North Huron Valley / Rouge Valley Sewer System	X	X	↔
DWSD / TAC	X	X	↔
DWSD / Rouge Tunnel / CSO	X	X	↔
Joint Purchasing Wayne County -Road Salt	X	X	↔
Joint Purchasing S. Redford Schools -Road Salt	X	X	↔
MI Bid Purchasing	X	X	↔
Redford Interfaith Food Relief Program	X	X	↔
Pedestrian Bridge MDNR, Wayne County, Redford Twp.	X	X	↔
Community Festivals: Corporate and Private Donors, Redford Twp. Chamber of Commerce, Jaycees, Volunteers & Redford Twp.	X	X	↔
Concerts in the Park: Sponsored by local businesses and private donations	X	X	↔
Public Works: Shared services for Test & Repair of Large Commercial and Industrial Water Meters with Redford Township, City of Livonia and City of Garden City.	X	X	↔
Redford Township and Lincoln Behavioral Services: Clubhouse Board of Directors provides services for Mental Health programming	X	X	↔
Development of Community Gardens with SRS, RIF, Redford JayCees	X	X	↔
Painting 700 fire hydrants with volunteers, ministerial alliance, church and school groups		X	↑
One Redford Partnership with Faith Community		X	↑
Conference of Western Wayne Personnel Management		X	↑
Michigan Municipal Risk Management Authority Board of Directors		X	↑
Number of services delivered via			
Totals	35	39	↑

Economic Strength			
% of community with Access to High Speed Broadband			
Number of homes	20,799	20,836	↑
Number of homes passed by highspeed internet			↔
% of homes with access to high speed broadband	100.0%	100.0%	↔
% of community age 25+ with Bachelor's Degree or higher.			
Population aged 25 and over	32,747	32,089	↓
Number with Bachelor's degree or higher	6,326	6,097	↓
% of community age 25+ with bachelor's degree or higher	19.32%	19.00%	↓
Source: SEMCOG Community Profile			
Average age of critical infrastructure			
Water & Sewer lines			
Historical cost	30,924,972	32,658,218	↑
Accumulated depreciation	9,204,675	9,699,972	↑
Average depreciable life (in years)	70	70	↔
Average age	68	69	↑
<i>component of the weighted average</i>	<i>42.03</i>	<i>43.53</i>	↑
CSO Basin			
Historical cost	19,109,560	19,109,560	↔
Accumulated depreciation	10,442,686	11,084,042	↑
Average depreciable life (in years)	30	30	↔
Average age	18	19	↑
<i>component of the weighted average</i>	<i>6.87</i>	<i>7.01</i>	↑
Total cost of critical infrastructure	50,034,532	51,767,778	↑
Average age of critical infrastructure	48.9	50.5	↑

Public Safety

<i>Reporting Period annual MICR data</i>	2014	2015 (through 9/30/15)	Progress from 2014 /2015
Violent Crimes	661	587	↓
<i>Violent crimes per thousand</i>	1.37%	1.21%	↓
09001 Murder / Non-negligent	5	3	↓
10001 Kidnapping	2	3	↓
10002 Parental Kidnapping	1	1	↔
11001 CSC 1st Degree Penis/Vagina Penetration	15	7	↓
11002 Sexual Penetration Penis/Vagina CSC 3rd	3	7	↑
11003 CSC 1st Degree Oral/Anal Penetration	5	6	↑
11004 Sexual Penetration Oral/Anal CSC 3rd	1	4	↑
11005 CSC 1st Degree Object Penetration	8	4	↓
11006 Secual Penetration Object CSC 3rd	2	0	↓
11007 Sexual Contact Forcible CSC 2ND	6	10	↑
11008 Sexual Contact Forcible CSC 4TH	3	6	↑
12000 Robbery	68	50	↓
13001 Nonaggravated Assault	403	335	↓
13002 Aggravated / Felonious Assault	114	119	↑
13003 Intimidation / Stalking	8	16	↑
36003 Peeping Tom	0	0	↔
36004 Sex Offense - Other	17	16	↓
Property Crimes	2,215	1,886	↓
<i>Property crimes per thousand</i>	4.58%	3.90%	↓
20000 Arson	5	4	↓
21000 Extortion	2	0	↓
22001 Burglary- Forced Entry	246	226	↓
22002 Burglary - Entry w/o Force	42	41	↓
22003 Burglary - Entry w/o Authority with or w/o Force	8	8	↔
22004 Possession of Burglary Tools	2	3	↑
23001 Larceny - Pocketpicking	2	3	↑
23002 Larceny - Purse Snatching	4	5	↑
23003 Larceny - Theft from a Building	95	85	↓
23004 Larceny - From a Coin Operated Machine	2	0	↓
23005 Larceny -Theft from a Motor Vehicle	153	111	↓
23006 Larceny - Theft of Motor Vehicle Parts	115	55	↓
23007 Larceny - Other	275	232	↓
24001 Motor Vehicle Theft	280	230	↓

24002 Motor Vehicle / As Stolen Property	22	15	↓
24003 Motor Vehicle / Fraud	1	0	↓
25000 FORGERY/COUNTERFEITING	24	17	↓
26001 FRAUD FALSE PRETENSE/SWINDLE/CONFIDENCE GAME	50	67	↑
26002 FRAUD CREDIT CARD/ATM	129	110	↓
26003 FRAUD IMPERSONATION	153	121	↓
26004 FRAUD WELFARE	4	2	↓
26005 FRAUD WIRE	13	9	↓
26006 FRAUD BAD CHECKS	44	44	↔
27000 EMBEZZLEMENT	6	9	↑
28000 STOLEN PROPERTY	10	4	↓
29000 DAMAGE TO PROPERTY	247	182	↓
30002 RETAIL FRAUD THEFT	105	80	↓
30003 RETAIL FRAUD REFUND/EXCHANGE	0	178	↑
35001 VIOLATION OF CONTROLLED SUBSTANCE	176	45	↓
35002 NARCOTIC EQUIPMENT VIOLATION	50	16	↓
Traffic injuries or fatalities			
Traffic incidents from the UD - 10	9		

Quality of Life	2014	2015	Progress from 2014 /2015
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major road streets			
Miles of sidewalks and non-motorized paths/trails	415	415	↔
Total miles of local/major road streets	410	410	↔
Percent of GF Expenditures Committed to Arts, Culture and Recreation			
	463,468	828,138	↑
Arts, recreation & culture expenditures	1.3%	2.3%	↑
Acres of park per thousand residents			
Acres of parks	475	477	↑
Acres of parks per thousand	0.98%	0.99%	↑
Percent of community being provided with curbside recycling			
Population where curbside recycling is offered	100%	100%	↔

Government

Township Board of Trustees

Meetings are televised	X	X	↔
Meetings are recorded and available on demand	X	X	↔
Meetings are recorded and available online	X	X	↔
Meeting Minutes are available on demand	X	X	↔
Meeting Minutes are available on line	X	X	↔
Annual budget is available on line	X	X	↔
Bi-weekly expenditures are available on line	X	X	↔
Ethics policy in place	X	X	↔
No charges of ethic violations	X	X	↔

Utilization of Multimedia for

Communication

Social Networking	X	X	↔
Website	X	X	↔
E-Newsletters	X	X	↔
Local Cable Access	X	X	↔
Local Newspaper posting	X	X	↔
800 Number for complaint reporting	X	X	↔
Community information also distributed in regular mailings	X	X	↔
Elected Officials, Appointees and Employees have email addresses	X	X	↔

Debt Service Report

Local Unit Name: Redford Township
Local Unit Code: 82-1080
Current Fiscal Year End Date: 3/31/2015

Debt Name: LTGO - Shamrock Village BRA - Series 2006A
Issuance Date: 2/1/2006
Issuance Amount: \$3,670,000
Debt Instrument (or Type): Bonds
Revenues Pledged/
Repayment Source(s): Property Tax Captures

<u>Years Ending</u>		<u>Principal</u>		<u>Interest</u>		<u>Total</u>
2015	\$	150,000	\$	178,075	\$	328,075
2016	\$	150,000	\$	170,050	\$	320,050
2017	\$	175,000	\$	162,025	\$	337,025
2018	\$	200,000	\$	152,575	\$	352,575
2019	\$	225,000	\$	141,675	\$	366,675
2020	\$	250,000	\$	129,300	\$	379,300
2021	\$	275,000	\$	115,425	\$	390,425
2022	\$	300,000	\$	99,750	\$	399,750
2023	\$	325,000	\$	82,650	\$	407,650
2024	\$	350,000	\$	64,125	\$	414,125
2025	\$	375,000	\$	44,175	\$	419,175
2026	\$	400,000	\$	22,800	\$	422,800
Totals	\$	3,175,000	\$	1,362,625	\$	4,537,625

Debt Service Report

Local Unit Name: Redford Township
Local Unit Code: 82-1080
Current Fiscal Year End Date: 3/31/2015

Debt Name: Water Supply and Sewage Disposal
Issuance Date: 8/30/2012
Issuance Amount: \$3,405,000
Debt Instrument (or Type): Bonds
Revenues Pledged/
Repayment Source(s): Water/Sewer Revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 442,000	\$ 39,293	\$ 481,293
2016	\$ 461,000	\$ 32,442	\$ 493,442
2017	\$ 454,000	\$ 25,296	\$ 479,296
2018	\$ 497,000	\$ 18,259	\$ 515,259
2019	\$ 333,000	\$ 10,556	\$ 343,556
2020	\$ 348,000	\$ 5,394	\$ 353,394
Totals	\$ 2,535,000	\$ 131,240	\$ 2,666,240

Debt Service Report

Local Unit Name: Redford Township
Local Unit Code: 82-1080
Current Fiscal Year End Date: 3/31/2015

Debt Name: SRF Loan CSO 1994
Issuance Date: 6/28/1994
Issuance Amount: \$2,052,897
Debt Instrument (or Type): Loan
Revenues Pledged/
Repayment Source(s): Water/Sewer Revenue

Years Ending	Principal	Interest	Total
2015	\$ 85,000	\$ 3,558	\$ 88,558
2016	\$ 92,897	\$ 1,858	\$ 94,755
Totals	\$ 177,897	\$ 5,416	\$ 183,313

Debt Service Report

Local Unit Name: Redford Township
Local Unit Code: 82-1080
Current Fiscal Year End Date: 3/31/2015

Debt Name: General Obligation Bonds 2004 Refunding
Issuance Date: 2/19/2004
Issuance Amount: \$5,495,000
Debt Instrument (or Type): Bonds
Revenues Pledged/
Repayment Source(s): Water/Sewer Revenue

Years Ending	Principal	Interest	Total
2015	\$ 560,000	\$ 39,538	\$ 599,538
2016	\$ 550,000	\$ 19,938	\$ 569,938
Totals	\$ 1,110,000	\$ 59,476	\$ 1,169,476

Debt Service Report

Local Unit Name: Redford Township
Local Unit Code: 82-1080
Current Fiscal Year End Date: 3/31/2015

Debt Name: Building Authority 2004 Refunding
Issuance Date: 2/19/2004
Issuance Amount: \$1,695,000
Debt Instrument (or Type): Bonds
Revenues Pledged/
Repayment Source(s): Senior Housing Revenues

Years Ending	Principal	Interest	Total
2015	\$ 260,000	\$ 59,950	\$ 319,950
2016	\$ 305,000	\$ 51,110	\$ 356,110
2017	\$ 325,000	\$ 39,825	\$ 364,825
2018	\$ 350,000	\$ 27,800	\$ 377,800
2019	\$ 345,000	\$ 13,800	\$ 358,800
Totals	\$ 1,585,000	\$ 192,485	\$ 1,777,485

Debt Service Report

Local Unit Name: Redford Township
Local Unit Code: 82-1080
Current Fiscal Year End Date: 3/31/2015

Debt Name: 2007 Capital Improvement - Water Mains
Issuance Date: 11/1/2007
Issuance Amount: \$925,652
Debt Instrument (or Type): Bonds
Revenues Pledged/
Repayment Source(s): Water/Sewer Revenues

Years Ending	Principal	Interest	Total
2015	\$ 61,032	\$ 23,802	\$ 84,834
2016	\$ 66,118	\$ 21,361	\$ 87,479
2017	\$ 66,118	\$ 18,716	\$ 84,834
2018	\$ 71,204	\$ 16,072	\$ 87,276
2019	\$ 76,290	\$ 13,224	\$ 89,514
2020	\$ 81,376	\$ 10,172	\$ 91,548
2021	\$ 86,462	\$ 6,917	\$ 93,379
2022	\$ 264,730	\$ 3,458	\$ 268,188
Totals	\$ 773,330	\$ 113,722	\$ 433,937

Debt Service Report

Local Unit Name: Redford Township
Local Unit Code: 82-1080
Current Fiscal Year End Date: 3/31/2015

Debt Name: 2007 Capital Improvement - Lyndon Rd
Issuance Date: 11/1/2007
Issuance Amount: \$507,461
Debt Instrument (or Type): Bonds
Revenues Pledged/
Repayment Source(s): Property Taxes

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 33,459	\$ 13,049	\$ 46,508
2016	\$ 36,247	\$ 11,711	\$ 47,958
2017	\$ 36,247	\$ 10,261	\$ 46,508
2018	\$ 39,036	\$ 8,811	\$ 47,847
2019	\$ 41,824	\$ 7,249	\$ 49,073
2020	\$ 44,612	\$ 5,577	\$ 50,189
2021	\$ 47,400	\$ 3,792	\$ 51,192
2022	\$ 47,400	\$ 1,896	\$ 49,296
Totals	\$ 326,225	\$ 62,346	\$ 237,894

Debt Service Report

Local Unit Name: Redford Township
Local Unit Code: 82-1080
Current Fiscal Year End Date: 3/31/2015

Debt Name: 2007 Capital Improvement - Glendale
Issuance Date: 11/1/2007
Issuance Amount: \$304,486
Debt Instrument (or Type): Bonds
Revenues Pledged/
Repayment Source(s): Property Taxes

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 20,076	\$ 7,830	\$ 27,906
2016	\$ 21,749	\$ 7,027	\$ 28,776
2017	\$ 21,749	\$ 6,157	\$ 27,906
2018	\$ 23,422	\$ 5,287	\$ 28,709
2019	\$ 25,095	\$ 4,350	\$ 29,445
2020	\$ 26,768	\$ 3,346	\$ 30,114
2021	\$ 28,441	\$ 2,275	\$ 30,716
2022	\$ 28,441	\$ 1,138	\$ 29,579
Totals	\$ 195,741	\$ 37,410	\$ 142,742

Debt Service Report

Local Unit Name: Redford Township
Local Unit Code: 82-1080
Current Fiscal Year End Date: 3/31/2015

Debt Name: 2007 Capital Improvement - Roads
Issuance Date: 11/1/2007
Issuance Amount: \$2,812,401
Debt Instrument (or Type): Bonds
Revenues Pledged/
Repayment Source(s): Property Taxes

Years Ending	Principal	Interest	Total
2015	\$ 185,433	\$ 72,319	\$ 257,752
2016	\$ 200,886	\$ 64,902	\$ 265,788
2017	\$ 200,885	\$ 56,866	\$ 257,751
2018	\$ 216,339	\$ 48,831	\$ 265,170
2019	\$ 231,791	\$ 40,177	\$ 271,968
2020	\$ 247,244	\$ 30,906	\$ 278,150
2021	\$ 262,697	\$ 21,016	\$ 283,713
2022	\$ 84,429	\$ 10,508	\$ 94,937
Totals	\$ 1,629,704	\$ 345,525	\$ 1,318,429

Debt Service Report

Local Unit Name: Redford Township
Local Unit Code: 82-1080
Current Fiscal Year End Date: 3/31/2015

Debt Name: 2011 Building Authority Refunding - Fire Station
Issuance Date: 11/1/2007
Issuance Amount: \$1,525,000
Debt Instrument (or Type): Bonds
Revenues Pledged/
Repayment Source(s): Property Taxes

Years Ending	Principal	Interest	Total
2015	\$ 205,000	\$ 21,325	\$ 226,325
2016	\$ 230,000	\$ 16,688	\$ 246,688
2017	\$ 225,000	\$ 10,725	\$ 235,725
2018	\$ 245,000	\$ 3,675	\$ 248,675
Totals	\$ 905,000	\$ 52,413	\$ 957,413

Debt Service Report

Local Unit Name: Redford Township
Local Unit Code: 82-1080
Current Fiscal Year End Date: 3/31/2015

Debt Name: 2011 Building Authority Refunding - Public Svc Bldg
Issuance Date: 11/1/2007
Issuance Amount: \$830,000
Debt Instrument (or Type): Bonds
Revenues Pledged/
Repayment Source(s): Property Taxes

Years Ending	Principal	Interest	Total
2015	\$ 130,000	\$ 11,613	\$ 141,613
2016	\$ 125,000	\$ 8,906	\$ 133,906
2017	\$ 125,000	\$ 5,625	\$ 130,625
2018	\$ 125,000	\$ 1,875	\$ 126,875
Totals	\$ 505,000	\$ 28,019	\$ 533,019

Debt Service Report

Local Unit Name: Redford Township
Local Unit Code: 82-1080
Current Fiscal Year End Date: 3/31/2015

Debt Name: 2011 Building Authority Refunding - Public Svc Bldg
Issuance Date: 11/1/2007
Issuance Amount: \$265,000
Debt Instrument (or Type): Bonds
Revenues Pledged/
Repayment Source(s): Property Taxes

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 45,000	\$ 3,075	\$ 48,075
2016	\$ 50,000	\$ 2,063	\$ 52,063
2017	\$ 50,000	\$ 750	\$ 50,750
Totals	\$ 145,000	\$ 5,888	\$ 150,888

Debt Service Report

Local Unit Name: Redford Township
Local Unit Code: 82-1080
Current Fiscal Year End Date: 3/31/2015

Debt Name: 2006 Capital Improvement
Issuance Date: 10/1/2006
Issuance Amount: \$2,695,000
Debt Instrument (or Type): Bonds
Revenues Pledged/
Repayment Source(s): Property Taxes

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 200,000	\$ 50,058	\$ 250,058
2016	\$ 200,000	\$ 42,058	\$ 242,058
2017	\$ 200,000	\$ 34,058	\$ 234,058
2018	\$ 200,000	\$ 26,558	\$ 226,558
2019	\$ 195,000	\$ 19,058	\$ 214,058
2020	\$ 150,000	\$ 11,550	\$ 161,550
2021	\$ 150,000	\$ 5,775	\$ 155,775
Totals	\$ 1,295,000	\$ 189,115	\$ 1,484,115

Debt Service Report

Local Unit Name:	Redford Township
Local Unit Code:	82-1080
Current Fiscal Year End Date:	3/31/2015

Debt Name:	2007 CDBG Bonds
Issuance Date:	6/12/2008
Issuance Amount:	\$3,545,000
Debt Instrument (or Type):	Bonds
Revenues	
Pledged/Repayment Source(s):	Property Taxes & Federal Contribution (Housing and Urban Development)

Years Ending	Principal	Interest	Total
2015	\$ 225,000	\$ 119,073	\$ 344,073
2016	\$ 240,000	\$ 109,220	\$ 349,220
2017	\$ 255,000	\$ 98,312	\$ 353,312
2018	\$ 270,000	\$ 86,444	\$ 356,444
2019	\$ 285,000	\$ 73,704	\$ 358,704
2020	\$ 305,000	\$ 59,694	\$ 364,694
2021	\$ 325,000	\$ 44,207	\$ 369,207
2022	\$ 345,000	\$ 27,436	\$ 372,436
2023	\$ 365,000	\$ 9,362	\$ 374,362
Totals	\$ 2,615,000	\$ 627,452	\$ 3,242,452

Debt Service Report

Local Unit Name:	Redford Township
Local Unit Code:	82-1080
Current Fiscal Year End Date:	3/31/2015

Debt Name:	2009 Capital Improvement
Issuance Date:	12/1/2009
Issuance Amount:	\$5,000,000
Debt Instrument (or Type):	Bonds
Revenues Pledged/ Repayment Source(s):	Property Taxes

Years Ending		Principal	Interest	Total
2015	\$	300,000	\$ 163,250	\$ 463,250
2016	\$	350,000	\$ 151,250	\$ 501,250
2017	\$	350,000	\$ 137,250	\$ 487,250
2018	\$	350,000	\$ 123,250	\$ 473,250
2019	\$	400,000	\$ 109,250	\$ 509,250
2020	\$	400,000	\$ 93,250	\$ 493,250
2021	\$	400,000	\$ 76,750	\$ 476,750
2022	\$	400,000	\$ 59,750	\$ 459,750
2023	\$	450,000	\$ 42,750	\$ 492,750
2024	\$	500,000	\$ 22,500	\$ 522,500
Totals	\$	3,900,000	\$ 979,250	\$ 4,879,250

Debt Service Report

Local Unit Name: Redford Township
Local Unit Code: 82-1080
Current Fiscal Year End Date: 3/31/2015

Debt Name: LTGO - Shamrock Village BRA - Series 2007
Issuance Date: 3/15/2007
Issuance Amount: \$3,805,000
Debt Instrument (or Type): Bonds
Revenues Pledged/
Repayment Source(s): Property Tax Captures

<u>Years Ending</u>		<u>Principal</u>		<u>Interest</u>		<u>Total</u>
2015	\$	200,000	\$	127,400	\$	327,400
2016	\$	200,000	\$	119,400	\$	319,400
2017	\$	220,000	\$	109,400	\$	329,400
2018	\$	230,000	\$	98,400	\$	328,400
2019	\$	240,000	\$	89,200	\$	329,200
2020	\$	250,000	\$	79,600	\$	329,600
2021	\$	260,000	\$	69,600	\$	329,600
2022	\$	275,000	\$	59,200	\$	334,200
2023	\$	285,000	\$	48,200	\$	333,200
2024	\$	295,000	\$	36,800	\$	331,800
2025	\$	305,000	\$	25,000	\$	330,000
2026	\$	320,000	\$	12,800	\$	332,800
Totals	\$	3,080,000	\$	875,000	\$	3,955,000

Projected Budget Report

Local Government Name: Redford Township
 Local Unit Code: 82-1080
 Current Fiscal Year End Date: 31-Mar-16
 Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 18,061,064	2%	\$ 18,492,906	1% increase based on higher home sales and volume & SAD increase for 2 add'l cops
State Revenue Sharing	\$ 5,010,000	2%	\$ 5,099,569	Decrease in CVTRS Payment; Increase in Constitutional of 2.7%
Charge for Services	\$ 1,482,093	-	\$ 1,482,093	
Fines & Fees	\$ 2,374,468	-	\$ 2,374,468	
Licenses & Permits	\$ 797,786	-	\$ 797,786	
Interest Income	\$ 10,000	-	\$ 10,000	
Grant Revenues	\$ 305,265	49%	\$ 455,265	Increase of \$150,000 for federal COPS Grant
Other Revenues	\$ 1,909,470	1%	\$ 1,928,565	
Interfund Transfers (In)	\$ -	-	\$ -	
Total Revenues	\$ 29,950,146		\$ 30,640,652	
EXPENDITURES				
General Government	\$ 4,539,576	2 %	\$ 4,630,368	Salary & Health Care Increase
District Court	\$ 2,830,752	2 %	\$ 2,887,367	Salary & Health Care Increase
Police and Fire	\$ 19,570,475	2 %	\$ 20,561,885	Salary & Health Care Increase + 2 add'l cops from grant
Other Public Safety	\$ -		\$ -	
Roads	\$ -		\$ -	
Other Public Works	\$ 1,023,500		\$ 1,023,500	
Health and Welfare	\$ -		\$ -	
Community & Economic Dev.	\$ 98,771		\$ 98,771	
Recreation & Culture	\$ 995,747	2 %	\$ 1,015,662	
Capital Outlay	\$ 454,050		\$ -	
Debt Service	\$ 437,275	-3%	\$ 423,100	Based on actual principal and interest payments
Other Expenditures	\$ -		\$ -	
Interfund Transfers (Out)	\$ -		\$ -	
Total Expenditures	\$ 29,950,146		\$ 30,640,652	
Net Revenues (Expenditures)	\$ -		\$ -	
Beginning Fund Balance	\$ 9,970,755		\$ 9,970,755	
Ending Fund Balance	\$ 9,970,755		\$ 9,970,755	