

HOME PURCHASE/REHABILITATION PROGRAM

The Charter Township of Redford is pleased to announce that we have received a grant from the Michigan State Housing Development Authority (MSHDA) to further homeownership within Redford Township. Selected applicants will have an opportunity to receive financial assistance with the downpayment and rehabilitation of the home they purchase within targeted neighborhoods in Redford Township.

The eligibility guidelines are as follows:

1. Applicant must provide a Pre-Approval Mortgage Certificate from a certified mortgage/financial institution that offers reasonable interest rates that do not exceed 8% and mortgage origination fees that do not exceed \$2,000.00.
2. Applicant cannot have more than \$5,000.00 in assets.
3. Applicant cannot have bankruptcies within the last three years.
4. Applicant cannot currently own a home.
5. Total gross family income must fall between the guidelines listed below:

1 person household	2 persons household	3 persons household	4 persons household	5 persons household	6 persons household
\$24,450 min.	\$27,950 min.	\$31,450 min.	\$34,950 min.	\$37,750 min.	\$40,500 min.
to	to	to	to	to	to
\$39,150 max.	\$44,750 max.	\$50,350 max.	\$55,900 max.	\$60,400 max.	\$64,850 max.

In order to apply, you must submit your name and Pre-Approval Mortgage Certificate to the Housing Rehabilitation Department located in the Redford Community Center, 12121 Hemingway, Redford, Michigan, between the hours of 9:00 a.m. and 4:00 p.m.

Applications will be accepted on a first come, first serve basis or until the program reaches its capacity.

Don't miss this opportunity for homeownership. For further information please contact the Housing Rehabilitation Department at 313-387-2786.

